

21st October 2019

Weekly Update from Saudi Arabia

Russia's President Vladimir Putin made his first state visit to the Kingdom of Saudi Arabia since 2012 last week. The brief two-day event was part of a wider regional tour that included the UAE. 20 multimillion-dollar deals have reportedly been signed covering space and satellite navigation, health services, mineral wealth and tourism/aviation among others. In other news, Kuwait and Saudi Arabia have agreed to resume oil production in jointly operated fields in the Saudi-Kuwait neutral zone. The zone will produce around 500,000 barrels per day or 0.5 percent of global oil supply.

1. Economy, Budgets and Finance

Reuters: Saudi crude exports remain steady at 6.88 million bpd in August: JODI data. [Read here](#)

Argaam: Public Private Partnership to drive healthcare investments in Saudi Arabia: report. [Read here](#)

Argaam: Saudi logistics zones to attract SAR 7 bln investments: Mawani President. [Read here](#)

Trade Arabia: Saudi spearheading \$1bn GCC industrial gases market growth. [Read here](#)

Reuters: Saudi Arabia grants four investment licenses to Russian companies - Saudi minister. [Read here](#)

2. Government & Royal Family

Reuters: Kuwait, Saudi agree on restarting Neutral Zone oil production – newspapers. [Read here](#)

Arab News: King Salman appoints new Saudi central bank deputy governor. [Read here](#)

Reuters: Saudi Arabia calls for focus on oil market stability, not oil price. [Read here](#)

Arab News: Raft of multimillion-dollar deals seal Putin's visit to Saudi Arabia. [Read here](#)

Arabian Business: Russia looking for more than oil deals from Saudi relationship. [Read here](#)

Arab News: Saudi king, crown prince meet Pakistan's PM Imran Khan. [Read here](#)

3. Defence & Security

3.1. Internal

The National: Saudi Crown Prince and Vladimir Putin discuss terrorism and regional issues on visit. [Read here](#)

4. Commercial

Arabian Business: Deals struck to boost Saudi Arabia's entertainment push. [Read here](#)

The National: Saudi Aramco signs nine agreements with Russian firms during Putin visit. [Read here](#)

Reuters: Saudi Aramco delays planned IPO until after earnings update – sources. [Read here](#)

Trade Arabia: Saudi Arabia unveils mega Diriyah Gate project masterplan. [Read here](#)

The National: Zain Saudi joins forces with Alibaba to launch cloud network in the kingdom. [Read here](#)

Reuters: Saudi's SALIC, Russian fund team up on agri projects. [Read here](#)

5. Social

Arab News: Dakar Rally stars gear up for 'thrilling' Saudi race challenge. [Read here](#)

Arabian Business: Jackie Chan says keen to make movies in Saudi Arabia. [Read here](#)

Arab News: ThePlace: National Museum, a cultural landmark of Saudi Arabia. [Read here](#)