

14th September 2020

Weekly Update from Saudi Arabia

Saudi Arabia will completely lift restrictions on citizens leaving and returning to the Kingdom, and allowing the opening of land, sea and airports after January 1, 2021, Saudi Press Agency (SPA) reported on Sunday. Citizens of the Gulf Cooperation Council states as well as expatriates and their dependents on valid visa will be allowed to enter the Kingdom effective from Sept. 15. In other news, Lucid Motors, a US-based electric car manufacturer, announced that it would be entering select markets in the Middle East, starting with Saudi Arabia and the UAE.

1. Economy, Budgets and Finance

The National: Acwa Power reaches financial close on \$650m desalination project. [Read here](#)

Arab news: IAEA to provide support to Saudi Arabia in its nuclear energy plans. [Read here](#)

Saudi Gazette: SR74bn SNCID projects to generate 34,000 jobs. [Read here](#)

The National: Riyadh and Moscow reaffirm Opec+ role in oil market stability. [Read here](#)

Reuters: Oil falls after Saudi cuts prices, China slows imports. [Read here](#)

2. Government & Royal Family

Saudi Gazette: Saudi Arabia to lift all travel restrictions on citizens from Jan. 1. [Read here](#)

Arab News: Saudi Arabia provides free extension of visas, residency permits. [Read here](#)

Saudi Gazette: Saudi National Day: Public sector to have two-day off. [Read here](#)

Arab News: Saudi Culture Ministry to launch first oil museum. [Read here](#)

Saudi Gazette: E-marriage contract service comes into force across Kingdom. [Read here](#)

3. Defence & Security

3.1. External

Saudi Gazette: Aircraft safety and efficiency prerequisite for issuing an Airworthiness Certificate. [Read here](#)

4. Commercial

The National: PIF-backed Lucid Motors plans Middle East entry in 2022 as it challenges Tesla. [Read here](#)

Saudi Gazette: Shares of 26 stock market listed firms rise by 100% in a year. [Read here](#)

Trade Arabia: BSF, Mastercard launch world's first Priceless Card. [Read here](#)

Argaam: KAEC's Industrial Valley begins operation of largest logistics center in Saudi Arabia. [Read here](#)

Al Arabiya: Saudi Telecom in talks to reduce \$2.39 bln offer for Vodafone Egypt. [Read here](#)

Saudi Gazette: Saudi industries eyeing international markets. [Read here](#)

Argaam: Tatweer Building Co. awards contract to build 60 schools in Makkah, Jeddah. [Read here](#)

5. Social

Al Arabiya: Saudi Arabian Football Federation launches bid to host 2027 Asian Cup. [Read here](#)

Trade Arabia: Saudi Airshow welcomes Women in Aviation for the first time. [Read here](#)